

# ***EXPORT SUPPLY OF US WINES – ITS FUTURE***

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## *Abstract*

This paper investigates the economic factors determining the expansion of the export supply of US wines. Among those factors have been changes in the relative price of exported wine, changes in the exchange rate, changes in the cost of premium grapes, changes in wine production capacity, changes in the organizational structure of the industry, and technological changes. The relative contribution of each factor is investigated by means of econometric methods. The findings are used to forecast future exports of US wines under alternative scenarios.